

OFFICE OF FINANCIAL REGULATION
SECURITIES FIRMS, BRANCHES AND AGENTS STATISTICS

APPLICATIONS RECEIVED		FISCAL YEAR														
CODE	LICENSE TYPE	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
BD	Broker/Dealer	274	243	166	168	184	166	168	148	163	126	127	162	166	150	138
BDA	Broker/Dealer Agents (non-FINRA/CRD)	2	3	2	2	2	0	3	1	0	0	1	2	0	0	0
BDB	Broker/Dealer Branch	1,622	1,523	1,346	1,315	1,391	1,388	1,402	1,663	1,540	1,488	1,580	1,742	1,859	1,606	2,367
CFI	Crowdfunding Intermediary	N/A	N/A	N/A	N/A	N/A	1	1	1	0	1	1	1	0	0	1
CFIO	Crowdfunding Issuer	N/A	N/A	N/A	N/A	N/A	0	1	0	0	0	0	1	2	1	2
IA	Investment Adviser	647	872	634	744	806	730	835	959	873	835	1,159	1,300	1,020	1,072	1,115
IAB	Investment Adviser Branch	34	36	53	53	56	50	48	41	32	50	36	46	35	32	46
ID	Issuer/Dealer	12	14	13	4	4	7	21	17	16	12	17	16	14	6	0
IDA	Issuer/Dealer Agents	21	37	28	33	17	38	50	36	27	23	24	31	27	19	0
IDB	Issuer/Dealer Branch	0	0	2	0	0	0	0	0	1	0	0	0	3	0	0
	TOTAL	2,612	2,728	2,244	2,319	2,460	2,380	2,529	2,866	2,652	2,535	2,945	3,301	3,126	2,886	3,669
APPLICATIONS APPROVED		FISCAL YEAR														
CODE	LICENSE TYPE	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
BD	Broker/Dealer	214	144	135	110	111	98	113	108	91	72	81	94	110	109	84
BDA	Broker/Dealer Agents (non-FINRA/CRD)	0	1	2	0	0	0	1	0	0	0	0	0	0	0	0
BDB	Broker/Dealer Branch	1,656	1,425	1,315	1,339	1,391	1,387	1,397	1,660	1,540	1,476	1,574	1,730	1,831	1,636	2,355
CFI	Crowdfunding Intermediary	N/A	N/A	N/A	N/A	N/A	0	1	1	0	0	1	1	0	0	0
CFIO	Crowdfunding Issuer	N/A	N/A	N/A	N/A	N/A	0	0	0	0	0	0	0	0	0	0
IA	Investment Adviser	549	685	709	608	716	728	692	843	768	730	979	1,159	947	912	1,038
IAB	Investment Adviser Branch	30	24	55	49	59	49	43	39	30	48	32	41	33	30	41
ID	Issuer/Dealer	7	12	5	4	2	3	9	14	2	6	5	4	9	4	0
IDA	Issuer/Dealer Agents	18	36	21	23	19	34	43	36	9	18	12	17	20	19	2
IDB	Issuer/Dealer Branch	0	0	0	2	0	0	0	0	0	0	0	0	1	0	0
	TOTAL	2,474	2,327	2,242	2,135	2,298	2,299	2,299	2,701	2,440	2,350	2,684	3,046	2,951	2,710	3,520
ACTIVE LICENSEES		FISCAL YEAR														
CODE	LICENSE TYPE	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
BD	Broker/Dealer	2,906	2,850	2,789	2,715	2,645	2,580	2,528	2,493	2,438	2,355	2,316	2,332	2,423	2,308	2,273
BDA	Broker/Dealer Agents (non-FINRA/CRD)	0	1	3	3	1	1	1	1	1	1	1	1	1	0	0
BDB	Broker/Dealer Branch	10,693	10,165	10,234	10,225	10,369	10,373	10,353	10,302	10,515	10,655	11,020	11,147	11,484	11,605	12,234
CFI	Crowdfunding Intermediary	N/A	N/A	N/A	N/A	N/A	0	1	1	0	0	1	2	2	1	1
CFIO	Crowdfunding Issuer	N/A	N/A	N/A	N/A	N/A	0	0	0	0	0	0	0	0	0	0
IA	Investment Adviser	4,667	4,761	4,961	5,182	5,499	5,754	5,984	6,307	6,589	6,835	7,284	7,907	8,278	8,613	8,886
IAB	Investment Adviser Branch	77	76	110	146	160	179	184	175	166	184	187	186	181	180	177
ID	Issuer/Dealer	81	83	73	74	72	72	77	83	72	70	70	69	71	60	60
IDA	Issuer/Dealer Agents	161	172	140	145	148	157	178	196	176	164	157	133	127	110	110
IDB	Issuer/Dealer Branch	1	0	0	2	2	2	2	2	2	2	2	0	2	2	2
	TOTAL	18,586	18,108	18,310	18,492	18,896	19,118	19,308	19,560	19,959	20,266	21,038	21,777	22,569	22,879	23,743
RENEWALS AND REACTIVATIONS		FISCAL YEAR														
CODE	LICENSE TYPE	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
BD	Broker/Dealer	2,862	2,809	2,761	2,701	2,626	2,569	2,516	2,471	2,420	2,377	2,302	2,256	2,334	2,307	2,270
BDA	Broker/Dealer Agents (non-FINRA only)	0	1	2	3	1	1	1	1	1	1	1	1	1	0	0
BDB	Broker/Dealer Branch	10,028	9,920	10,060	9,989	10,137	10,254	10,277	10,216	10,413	10,481	10,678	10,954	11,177	11,435	11,953
CFI	Crowdfunding Intermediary	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1
CFIO	Crowdfunding Issuer	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IA	Investment Adviser	4,406	4,519	4,687	4,910	5,175	5,464	5,683	5,963	6,301	6,551	6,812	7,356	7,934	8,193	8,505
IAB	Investment Adviser Branch	57	70	85	117	131	155	165	167	166	171	179	168	174	171	173
ID	Issuer/Dealer	79	75	72	74	71	71	70	77	71	65	67	66	70	59	N/A
IDA	Issuer/Dealer Agents	156	145	132	118	137	134	149	183	172	151	155	140	69	102	N/A
IDB	Issuer/Dealer Branch	1	0	0	2	2	2	2	2	2	2	2	0	0	2	N/A

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	TOTAL	17,589	17,539	17,799	17,914	18,280	18,650	18,863	19,080	19,546	19,799	20,196	20,942	21,760	22,270	22,902
APPLICATIONS RECEIVED		FISCAL YEAR														
CODE	LICENSE TYPE	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
AG	Associated Person - Broker/Dealer	52,486	46,655	43,624	45,782	47,874	48,616	46,514	48,921	47,429	44,277	49,267	60,286	59,887	49,848	54,306
RA	Associated Person - Investment Adviser	5,806	6,085	5,966	6,076	6,396	6,784	7,293	7,091	6,986	6,481	7,654	9,017	8,708	8,883	9,860
	TOTAL	58,292	52,740	49,590	51,858	54,270	55,400	53,807	56,012	54,415	50,758	56,921	69,303	68,595	58,731	64,166
APPLICATIONS APPROVED		FISCAL YEAR														
CODE	LICENSE TYPE	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
AG	Associated Person - Broker/Dealer	52,327	45,492	42,618	45,414	47,473	48,152	46,093	48,355	46,992	43,866	48,876	59,903	59,611	49,642	54,125
RA	Associated Person - Investment Adviser	4,734	5,791	5,782	5,716	5,844	6,332	6,703	6,581	6,451	5,875	6,932	8,053	7,954	8,180	9,024
	TOTAL	57,061	51,283	48,400	51,130	53,317	54,484	52,796	54,936	53,443	49,741	55,808	67,956	67,565	57,822	63,149
ACTIVE LICENSEES		FISCAL YEAR														
CODE	LICENSE TYPE	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
AG	Associated Person - Broker/Dealer	249,088	253,053	256,296	264,233	272,603	279,232	282,918	288,374	293,738	294,944	302,056	314,632	328,734	333,601	341,284
RA	Associated Person - Investment Adviser	27,478	29,050	30,389	31,890	33,589	35,223	36,845	37,368	38,787	38,832	40,666	42,491	44,848	47,224	49,961
	TOTAL	276,566	282,103	286,685	296,123	306,192	314,455	319,763	325,742	332,525	333,776	342,722	357,123	373,582	380,825	391,245
RENEWALS AND REACTIVATIONS		FISCAL YEAR														
CODE	LICENSE TYPE	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
AG	Associated Person - Broker/Dealer	233,602	244,155	246,839	254,017	261,344	270,143	274,359	279,056	285,337	289,715	294,693	305,800	321,519	330,797	335,459
RA	Associated Person - Investment Adviser	25,661	27,022	28,464	30,067	31,541	33,100	34,596	35,674	37,338	38,407	39,762	41,392	43,654	45,860	48,349
	TOTAL	259,263	271,177	275,303	284,084	292,885	303,243	308,955	314,730	322,675	328,122	334,455	347,192	365,173	376,657	383,808